

SAND DOLLAR III CONDOMINIUM ASSOCIATION
Approved Budget for Year Ending 5/31/23

ACCT NO		Actual as of 3/22/22	Estimated to Year End	Estimated Total	2021-2022 Budget	2022-2023 Budget	PER UNIT PER MO.		
4010	Association Fees	302,400	60,588	362,988	362,988	403,259	\$ 700		
4021	Late Fees/Misc Income	103	10	113					
	TOTAL REVENUE	302,503	60,598	363,101	362,988	403,259	\$ 700		
	CARRYOVER DEFICIT 2021-2022					9,792			
	Expenditures:								
	<u>Administrative</u>								
5002	Management Fee	12,833	2,566	15,399	15,400	15,400			
5001	Bad Debt	611	0	611	0	0			
5003	Professional Expenses	5,700	0	5,700	4,800	5,700	Review Required		
5004	Office Expense	1,352	100	1,452	800	800			
5008	Licenses	253	0	253	254	254			
5030	Office Salary & Benefit	26,636	7,968	34,604	31,860	35,500			
	Total Admin.	47,385	10,634	58,019	53,114	57,654			
	<u>Insurance</u>								
5201	Directors & Officers	718	301	1,019	1,100	1,100			
5202	Flood	10,942	3,654	14,596	15,300	15,200			
5203	Umbrella	1,184	396	1,580	2,100	2,100			
5204	Worker's Comp	462	153	615	650	650			
5206	Fidelity & Crime, Gen Liability	3,693	1,156	4,849	4,650	5,000			
5207	Wind, Property	37,548	13,773	51,357	45,000	59,000			
5208	Appraisal					1,800			
	Total Insurance	54,547	19,433	73,980	68,800	84,850			
	<u>Maintenance</u>								
6002	Drywall Repairs	1,166	750	1,916	2,000	2,000			
6004	Alarm Maintenance	1,284	428	1,712	2,000	2,000			
6006	Generator Maintenance	388	0	388	1,000	750			
6009	Pest Control Interior	750	250	1,000	1,000	1,000			
6010	General Maintenance	15,301	5,100	20,401	18,576	20,000			
6011	Elevator Maintenance	3,373	440	3,813	4,000	0	1-yr maint incl w/ modernization proj		
6017	Maintenance Labor	57,352	17,100	74,452	76,000	83,100	Cody insurance		
6101	Lawn Service	6,895	2,442	9,337	7,590	11,233	15% increase		
6102	Landscape Projects	6,030	250	6,280	4,000	4,000			
6103	Pest Control Grounds	1,241	1,092	2,333	2,178		moved to 6101		
6109	Lake Maintenance	838	412	1,250	1,400	1,400			
6213	Pool Supplies/Repairs	3,253	1,200	4,453	4,000	4,500			
	Total Maint.	97,871	29,464	127,335	123,744	129,983			
	<u>Utilities</u>								
6301	Trash Removal	3,177	1,220	4,397	3,800	4,200	Waste Mgmt		
6303	Water/Sewer	17,042	5,700	22,742	20,500	21,000			
6304	Cable TV	26,036	8,817	34,853	35,000	37,000			
6310	Internet/Office Phone	3,711	1,166	4,877	4,750	5,000			
6320	Electric	5,546	1,860	7,406	7,200	7,700			
	Total Utilities	55,512	18,763	74,275	71,250	74,900			
	Reserve Funding	34,560	11,520	46,080	46,080	46,080			
	TOTAL EXPENDITURES	289,875	89,814	379,689	362,988	403,259			