

SAND DOLLAR III CONDOMINIUM ASSOCIATION INC.
Proposed Budget 6/1/2019 - 5/31/2020

	Actual as of	Estimated	Estimated	2018-2019	2019-2020	PER UNIT		
	3/19/19	to Year End	Total	Budget	Budget	PER MO.		
Association Fees	266,400		266,400	319,747	334,008	\$ 580		
Late Fees	125		125					
TOTAL REVENUE	266,525	0	266,525	319,747	334,008			
Expenditures:								
<u>Administrative</u>								
Office Salary & Benefit	24,193	5,260	29,453	27,650	30,500			
Management Fee	12,480	2,496	14,976	14,976	15,400	New software		
Office	773	250	1,023	1,000	1,000			
Professional Expenses	2,800	0	2,800	2,800	2,800	REVIEW REQUIRED		
Licenses	426	61	487	253	300			
Misc/Bank Charges	459	240	699	540	600			
Total Admin.	41,131	8,307	49,438	47,219	50,600			
<u>Insurance</u>								
Directors & Officers	711	236	947	975	950			
Fidelity & Crime	446	149	595	600	600			
Flood	10,282	3,555	13,837	14,500	14,500			
Umbrella	1,009	388	1,397	1,400	1,400			
Wind, Property, Gen Liab.	24,377	7,901	32,278	35,000	34,000			
Workers Comp	567	148	715	773	750			
Total Insurance	37,392	12,377	49,769	53,248	52,200			
<u>Maintenance</u>								
Maintenance Labor	49,075	12,286	61,361	56,000	65,228	Incl. custodial		
Prop. Maint & Supplies	13,128	4,250	17,378	20,000	16,000			
Drywall	4,475	250	4,725		5,000	new line item		
Lawn Service	5,441	1,785	7,226	7,200	7,200			
Pool Supplies/Repairs	2,956	984	3,940	3,500	4,000			
Elevator	2,812	839	3,651	5,500	4,500	Incl. \$1K repairs/service calls		
Pest Exterior	1,485	495	1,980	2,000	2,000			
Pest Interior	1,125	375	1,500	1,500	1,000	New Contract		
Alarm	965	428	1,393	2,000	2,000			
Generator	1,868	387	2,255	1,500	1,500	batteries 2018		
Lake	764	100	864	800	1,000			
Landscape Projects	5,513	0	5,513	4,500	5,000			
Total Maint.	89,607	22,179	111,786	104,500	114,428			
<u>Utilities</u>								
Cable TV	24,125	8,202	32,327	32,100	34,000			
Water/Sewer	17,392	3,000	20,392	21,000	21,000			
Electric	5,679	1,950	7,629	8,700	8,000			
Trash	2,574	621	3,195	2,300	3,000			
Internet/Office Phone	3,871	800	4,671	4,600	4,700			
Total Utilities	53,641	14,573	68,214	68,700	70,700			
Reserve Funding	34,560	11,520	46,080	46,080	46,080			
TOTAL EXPENDITURES	256,331	68,956	325,287	319,747	334,008			