

SAND DOLLAR III CONDOMINIUM ASSOCIATION
Proposed Budget for Year June 1, 2020 to May 31, 2021

ACCT NO		Actual as of 3/18/20	Estimated to Year End	Estimated Total	2019-2020 Budget	2020-2021 Budget	PER UNIT PER MO.		
4010	Association Fees	278,400	55,608	334,008	334,008	345,413	\$ 600		
4021	Late Fees	0		0					
	TOTAL REVENUE	278,400	55,608	334,008	334,008	345,413	\$ 600		
	Expenditures:								
	<u>Administrative</u>								
5030	Office Salary & Benefit	24,634	5,865	30,499	30,500	30,500			
5002	Management Fee	12,833	2,563	15,396	15,400	15,400			
5004	Office & Postage	513	150	663	1,000	800			
5003	Professional Expenses	2,800	0	2,800	2,800	4,800		AUDIT REQUIRED	
5008	Licenses	254	0	254	300	254		UNLESS VOTED DOWN	
5011	Misc/Bank Charges	459	0	459	600	0			
	Total Admin.	41,493	8,578	50,071	50,600	51,754			
	<u>Insurance</u>								
5201	Directors & Officers	639	213	852	950	900			
5206	Fidelity & Crime	379	126	505	600	600			
5202	Flood	10,490	3,498	13,988	14,500	14,700			
5203	Umbrella	1,344	447	1,791	1,400	2,000			
5207	Wind, Property, Gen Liab.	26,353	8,784	35,137	34,000	38,500			
5204	Workers Comp	483	162	645	750	645			
	Total Insurance	39,688	13,230	52,918	52,200	57,345			
	<u>Maintenance</u>								
6002	Drywall Repairs	1,050	500	1,550	5,000	2,000			
6004	Alarm Maintenance	1,284	428	1,712	2,000	2,000			
6006	Generator Maintenance	388	388	776	1,500	1,000			
6009	Pest Control Interior	1,000	0	1,000	1,000	1,000			
6010	General Maintenance	12,508	2,300	14,808	16,000	20,184		projects planned	
6011	Elevator Maintenance	3,177	1,000	4,177	4,500	4,500			
6017	Maintenance Labor	54,233	13,000	67,233	65,228	71,700		Incl holiday bonuses & \$1 hr raises	
6101	Lawn Service	5,397	1,725	7,122	7,200	7,200			
6102	Landscape Projects	3,213	1,400	4,613	5,000	4,000			
6103	Pest Control Grounds	1,485	495	1,980	2,000	2,000			
6109	Lake Maintenance	1,070	296	1,366	1,000	1,400			
6213	Pool Supplies/Repairs	2,579	750	3,329	4,000	4,000			
	Total Maint.	87,384	22,282	109,666	114,428	120,984			
	<u>Utilities</u>								
6304	Cable TV	24,451	8,124	32,575	34,000	33,800			
6303	Water/Sewer	16,077	3,560	19,637	21,000	20,500			
6320	Electric	5,097	1,700	6,797	8,000	7,000			
6301	Trash	2,266	800	3,066	3,000	3,200			
6310	Internet/Office Phone	3,532	1,185	4,717	4,700	4,750			
	Total Utilities	51,423	15,369	66,792	70,700	69,250			
	Reserve Funding	38,400	7,680	46,080	46,080	46,080		Plus \$48K from special assessment	
	TOTAL EXPENDITURES	258,388	67,139	325,527	334,008	345,413			